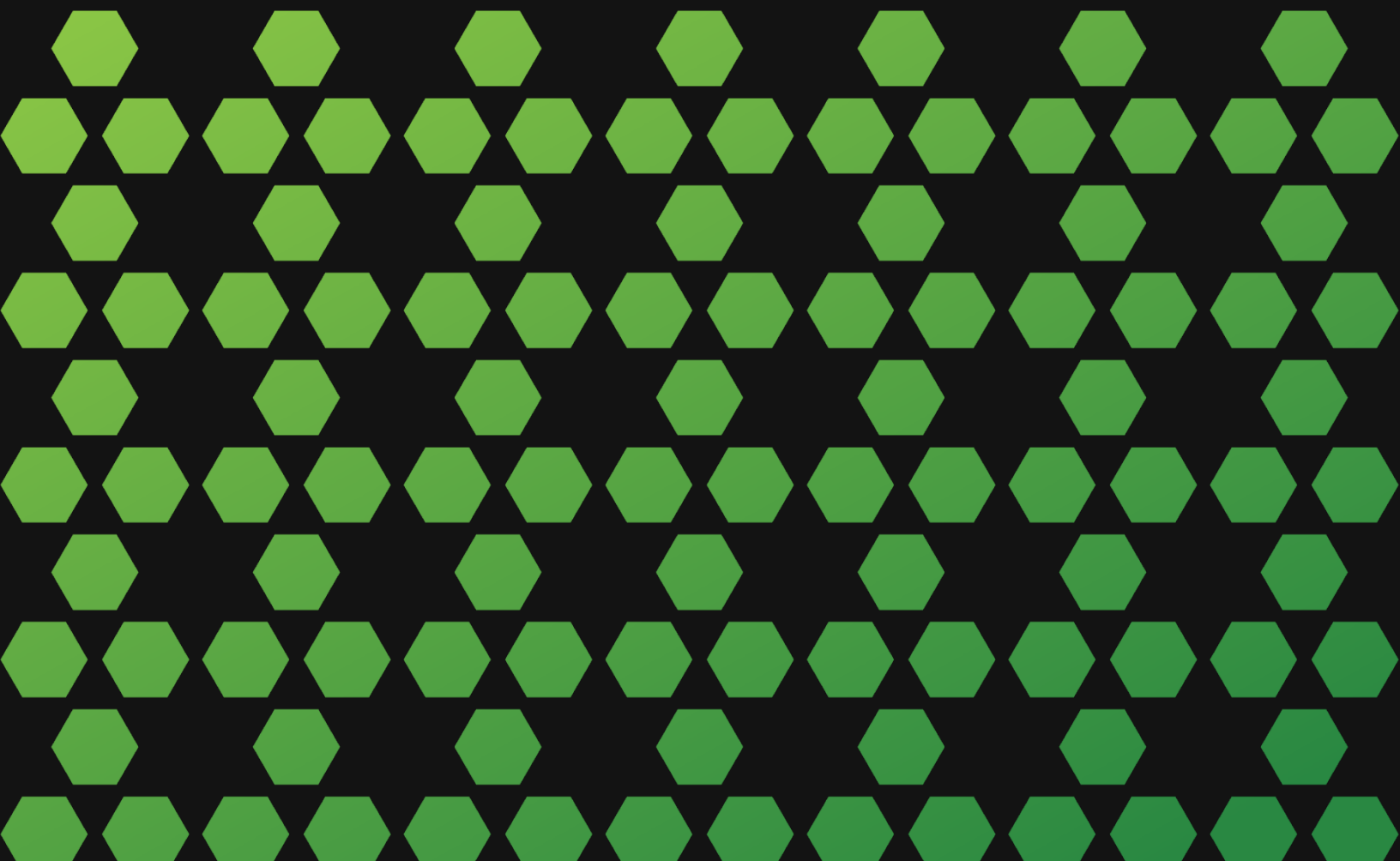


FAQs

Manitoba Innovates Start-Up Visa Program Investment Stream



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1. Program Overview

a. What is the Manitoba Innovates SUV Investment Stream?

It's a specialized program designed to support international start-ups by offering early-stage capital, strategic connections, and tailored business support. It is structured the same as our SUV Program (18 months of advisory). If your company receives funding through this stream, your Start-Up Visa (SUV) immigration application may be fast-tracked by the Government of Canada.

b. Why should I apply to this stream?

Investment from Canadian sources—like Manitoba Innovates—helps move your immigration file to the front of the line with IRCC. In addition to potential funding, you'll gain access to a vast network of investors, business coaching, and Canadian market support.

c. What is the cost of this stream?

The cost for Manitoba Innovates SUV Program is the same for investment stream vs. non-investment stream clients. CAD\$4100 per month for 18-months.

That said, in order to be eligible for the investment stream, clients must actively develop their product or service in Manitoba which may require additional investment capital requirements.

d. Why was this program launched?

We want to better accelerate our SUV Clients who are actively growing their businesses by providing support capital. It all relates to the mission of Manitoba Innovates: To support startups and scale ups promoting investment, job creation and economic development in our Province.

2. Eligibility

e. Who is eligible to apply?

To be considered, you must either:

- Complete Manitoba Innovates' standard due diligence process and receive formal acceptance,
- Partner with a Manitoba development firm under an approved project plan

f. What are the typical characteristics of successful applicants?

- Technology Readiness Level (TRL) 5+ (working prototype or better)
- Proof of traction in Canada (e.g., early revenue, customers, investments, or jobs created)
- Canadian-based contractors or full-time employees

g. What if I don't meet all the criteria yet?

No problem—Manitoba Innovates can connect you with specialized partners to help you reach investable milestones.

3. Application and Review Process

h. How do I apply?

Start by applying to the Manitoba Innovates Start-Up Visa program. If accepted, your company will be reviewed by the investment team on a rolling basis.

i. What happens after I'm selected for investment consideration?

You'll enter a due diligence phase which may result Direct funding from Manitoba Innovates. You will also enter our 18 month advisory program.

4. Due Diligence Requirements

j. What does the due diligence process involve?

- **Document Scan:** Review of corporate structure, IP ownership, and capitalization
- **Financial Review:** Light-touch analysis of your 2-year projections, historical financials, and planned use of funds
- **Founder Interview:** A 45-minute call to align on growth goals, exit vision, and immigration plans

k. What documents do I need to prepare?

- Latest pitch deck (PDF)
- Financial model (2–3 year cash flow & P/L)
- Cap table and shareholder agreements
- Certificate of incorporation and company bylaws
- Existing term sheets / SAFE / loan agreements (if any)
- Traction data (revenue, users, pilots, etc.)
- Proof of matching capital or committed funding (case-by-case basis)

5. Contact and Next Steps

l. I'm ready to apply. How do I get started?

Email applications@mbinnovates.ca to initiate your application and explore how Manitoba Innovates can support your Canadian expansion journey.